

ACCT C120: ADVANCED ACCOUNTING

Item	Value
Curriculum Committee Approval Date	10/22/2010
Top Code	050200 - Accounting
Units	3 Total Units
Hours	54 Total Hours (Lecture Hours 54)
Total Outside of Class Hours	0
Course Credit Status	Credit: Degree Applicable (D)
Material Fee	No
Basic Skills	Not Basic Skills (N)
Repeatable	No
Open Entry/Open Exit	No
Grading Policy	Standard Letter (S), • Pass/No Pass (B)

Course Description

Topics cover corporate reporting for segments; interim reporting; accounting for foreign operations; accounting for partnerships; and accounting for government entities, not-for-profit entities, estates, and trusts. Also covered are bankruptcies, equity method, consolidated financial statements, and foreign currency transactions. ADVISORY: ACCT C101. Transfer Credit: CSU.

Course Level Student Learning Outcome(s)

1. Prepare consolidating entries for separate entities.
2. Compute the capital allocated to a new partner under the bonus and goodwill methods.

Course Objectives

- 1. Determine accounting practices applicable to specific legal entities.
- 2. Determine accounting practices applicable foreign subsidiaries and foreign currency operations.

Lecture Content

Consolidation of financial information Equity method Accounting for business combinations Subsequent accounting Consolidated financial statements Segment and interim reporting Foreign operations Foreign exchange markets Derivatives accounting Foreign currency hedging Translation of foreign currency financial statements Consolidation of a foreign subsidiary International accounting standards Specific entity accounting Legal reorganizations and liquidations Formation and operation of partnerships Termination and liquidation of partnerships State and local government accounting Not-for-profit organizations Securities and Exchange Commission reports Estate accounting Trust accounting

Method(s) of Instruction

- Lecture (02)
- DE Online Lecture (02X)

Instructional Techniques

A variety of instructional techniques will be used to cover different student learning styles. These may include, but are not limited to, lecture, discussion, recitation, and small group activities. Instruction will be supplemented, where appropriate, by PowerPoint presentations, electronic resources and technologies, guest speakers, and field trips. Demonstration may also be implemented where applicable and at facilitator's sole discretion.

Reading Assignments

Students will read assigned textbooks, complete assigned homework/projects and participate in class discussions and skills demonstrations.

Writing Assignments

Written assignments and/or projects related to course content.

Out-of-class Assignments

Students will be required to complete homework assignments, do research for projects and for written assignments and may give individual or group presentations.

Demonstration of Critical Thinking

Quizzes, Midterm, and Final M/C evaluate student's understanding of course concepts. Midterm and Final Exam essay questions that evaluate students' ability to formulate solutions to accounting scenarios. A written analysis/project related to text material/concepts and/or skills demonstration.

Required Writing, Problem Solving, Skills Demonstration

Computational problem solving in accounting for multiple entities. Research accounting issues, develop strategies prepare a concise written report on accounting treatment. Requires research, planning, computational problem solving, critical thinking, and concise written component

Eligible Disciplines

Accounting: Master's degree in accountancy or business administration with accounting concentration OR bachelor's degree in business with accounting emphasis or business administration with accounting emphasis or economics with an accounting emphasis AND master's degree in business, business administration, business education, economics, taxation, or finance OR the equivalent. Master's degree required. (NOTE: A bachelor's degree in accountancy or business administration with accounting concentration, with a CPA license is an alternative qualification for this discipline)

Textbooks Resources

1. Required Joe Ben Hoyle. Advanced Accounting (w/Connect), 13th ed. New York, New York: McGraw Hill, 2017 Rationale: - Legacy Textbook Transfer Data: Legacy text

Other Resources

1. Coastline Library