

ACCT A118: ACCOUNTING ETHICS

Item	Value
Curriculum Committee Approval Date	03/11/2020
Top Code	050200 - Accounting
Units	4 Total Units
Hours	72 Total Hours (Lecture Hours 72)
Total Outside of Class Hours	0
Course Credit Status	Credit: Degree Applicable (D)
Material Fee	No
Basic Skills	Not Basic Skills (N)
Repeatable	No
Open Entry/Open Exit	No
Grading Policy	Standard Letter (S), • Pass/No Pass (B)

Course Description

Designed to expose students to a comprehensive coverage of ethical and professional issues encountered by accounting professionals. Prepares students to meet part of the ethics requirement for becoming a Certified Public Accountant in the State of California. Primarily focuses on ethics pertaining to the Accounting profession. Study of the ethical framework includes the American Institute of Certified Public Accountants (AICPA) Code of Professional Ethics, Audit Responsibilities and Accounting Fraud, Legal and Regulatory Obligations, Earnings Quality, Corporate Governance, and International Financial Reporting. PREREQUISITE: ACCT A101 or ACCT A101H or ACCT A102 or ACCT A102H. Transfer Credit: CSU.

Course Level Student Learning Outcome(s)

1. Identify ethical dilemmas in Accounting Business situations.
2. Define ethical expectations for accountants.
3. Identify and apply strategies to resolve ethical dilemmas.

Course Objectives

- 1. Define ethical expectations for accountants
- 2. Apply the ethical decision process to ethical situations
- 3. Recognize the legal and regulatory obligations in an ethical framework
- 4. Recognize and apply resolutions to ethical situations in the international financial reporting and corporate governance environments
- 5. Identify ethical situations as they occur
- 6. Understand professional ethics for accountants in public accounting with emphasis on the AICPA Code of Conduct
- 7. Understand professional ethics for accountants in other areas including management accounting, internal auditing, and not-for-profit accounting
- 8. Understand legal liability issues that accountants face and the impact that such issues have on professional ethics
- 9. Understand the current state of ethics in the profession and the implications for the future of accounting, particularly public accounting

- 10. Analyze, research and use technology in determining the relevance of important ethical and professional issues
- 11. Understand concepts associated with business ethics and the impact of business ethics on corporate governance
- 12. Determine how firms develop corporate codes of conduct and the roles such codes have on corporate governance

Lecture Content

1) Ethical Reasoning: Implications for Accounting 2) Accountants Ethical Decision Process and Professional Judgement 3) Corporate Governance and Ethical Management 4) AICPA Code of Professional Conduct 5) Professional Standards 6) Management Fraud and Audit Risk 7) Reports on Audited Financial Statements 8) Professional Responsibilities Accounting Fraud 9) Professional Ethics 10) Legal Regulatory Obligations in an Ethical Framework 11) Legal Liability

Method(s) of Instruction

- Lecture (02)
- DE Live Online Lecture (02S)
- DE Online Lecture (02X)

Instructional Techniques

1. PowerPoint slides, lecture and application of concepts 2. Individual and group problem-solving activities 3. Guest lectures 4. Internet assignments

Reading Assignments

Students will spend approximately 2-3 hours a week on assigned readings from the text.

Writing Assignments

1. Case studies and problems in ethics relating to the accounting field. 2. Analysis of ethical situations.

Out-of-class Assignments

Students will spend approximately 3-5 hours per week on exercises and problems assigned from the text.

Demonstration of Critical Thinking

1. Exams on course content testing recall, comprehension, analysis and problem solving skills. 2. Written assignments, group activities, involving selected topics appropriate to subject matter. 3. Special projects.

Required Writing, Problem Solving, Skills Demonstration

1. Written assignments, group activities, involving selected topics appropriate to subject matter.

Eligible Disciplines

Accounting: Master's degree in accountancy or business administration with accounting concentration OR bachelor's degree in business with accounting emphasis or business administration with accounting emphasis or economics with an accounting emphasis AND master's degree in business, business administration, business education, economics, taxation, or finance OR the equivalent. Master's degree required. (NOTE: A bachelor's degree in accountancy or business administration with accounting concentration, with a CPA license is an alternative qualification for this discipline)

Textbooks Resources

1. Required Mintz, Morris. Ethical Obligations and Decision Making in Accounting, 2 ed. McGraw Hill, 2011